

Explanation of variances – pro forma

Name of smaller authority: Salhouse Parish Council
County area (local councils and Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	75,485	69,821				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	29,997	31,197	1,200	4.00%	NO		
3 Total Other Receipts	18,330	50,509	32,178	175.55%	YES		In 2024/25 interest received increased by £234.87, and an additional £370.00 was received for playing field rent. An additional £1528.05 was claimed for VAT in 24/25. In 2023/24 a receipt of £7500.00 was received for s106 monies, however no monies received in 2024/25. CIL monies in 2024/25 of £44,678.28 were received compared to £7344.77 in 2023/24 therefore an additional £37,333.00. Monies received from water contribution and recycling credits were down in 2024/25 by £154.10. Monies returned from a banking error of £365.97 were received but balance out the payment made.
4 Staff Costs	12,632	14,735	2,103	16.65%	YES		Pay increase of 10% due to back pay, effecting pension contributions and PAYE.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	41,360	21,113	-20,247	48.95%	YES		In 2023/24 £24,929.40 was spent on projects, however in 2024/25 only £4783.05 spent, therefore less £20,146.34. This also meant less VAT claimed of £1107.43. Office expenses were less in 2024/25 by £445.01 and a banking error saw an additional payment of £365.97, although this was refunded as identified in receipts. There was no insurance payment in 2024/25 as paid in the previous year therefore less £1642.63. Subscription costs increased by £110.00 and hedge cutting and MUGA maintenance increased in 2024/25 by £1454.83. Training increased by £249.00 and donations by £850.00. Other general payments for village maintenance and rent increased by £63.79.
7 Balances Carried Forward	69,821	115,678				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	69,822	115,678				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	192,400	199,800	7,400	3.85%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable